

## Explanation of variances – pro forma

Name of smaller authority: **Farrington Gurney Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,705	16,877				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Comments
2 Precept or Rates and Levies	11,500	12,700	1,200	10.43%	NO		
3 Total Other Receipts	8,380	3,664	-4,716	56.28%	YES		Additional grant funding received in 2018/19 for Playground Project and Planting totalling £3,710. Large VAT reclaim due to project of £919.
4 Staff Costs	6,104	4,595	-1,509	24.72%	YES		Payment of £1,822.08 made to outgoing clerk in 2018/19 to correct an underpayment over three years.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,604	10,153	-2,451	19.45%	YES		Difference largely due to BMX track project and fencing of Play Area - £3,132 spent on BMX track / play area in 2018/19.
7 Balances Carried Forward	16,877	18,493			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,877	18,493				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,658	58,658	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable